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2012] On page 304, in
the solution to exercise
14.8, on the second
line, add "1000" before
" 20 E 40 A 60 ". On
the third line, add
"1000" before " 20 E
40 A 60 " and change
the second equals sign
to a minus.

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16 ... answer choice C,
the condition in the
first line of the
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3 [4/24/2018] On page 74, in the solution to exercise 5.11, replace the last 4 lines with
 $0.136x^2 - 0.016x = 0$
 $0.136x - 0.016 = 0$ $x =$
 0.117647 [3/30/2018]

On page 77, on the line after equation (6.3), change “The right side of this inequality is” to “The right side of this inequality plus the risk free rate is”.

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by Page [6 / 18 / 2014]
On page 386, in the
solution to exercise
23.11, on the second
line, change “ θ_n is
binomial” to “ θ_n is a
binomial proportion”.

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2 Errata for ASM Exam IFM Study Manual (First Edition) Sorted by Page [8/12/2018] On page 17, on the last line of the solution to exercise 213, change TVaR001 to TVaR005

[8/12/2018] On page 18, on the last line of

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the solution to exercise
216, change “greater
than 0” to “less than 0”
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